

Budget Summary

Year Ended 31st March 2023

	2021-22		2022-23	Budget Incr/Decr	
	Projected	Budgeted (Revised) (Excl Recharges)	Proposed	£	%
REVENUE EXPENDITURE					
Estates Management	327916	590834	446855	-143979	
Sports & Recreation	276719	448460	351521	-96939	
Community Services	245485	390931	244218	-146713	
Policy & Resources	960335	388694	1140787	752093	
Less: Depreciation				0	
	<u>1810455</u>	<u>1818919</u>	<u>2183381</u>	<u>364462</u>	20.04%
INCOME					
Estates Management	148363	136485	214916	78431	
Sports & Recreation	58042	56191	66862	10671	
Community Services	14023	0	0	0	
Policy & Resources	17657	18450	17450	-1000	
	<u>238085</u>	<u>211126</u>	<u>299228</u>	<u>88102</u>	41.73%
NET REVENUE EXPENDITURE	<u>1572370</u>	<u>1607793</u>	<u>1884153</u>	<u>276360</u>	17.19%
CAPITAL & PROJECT EXPENDITURE (Net)					
Rolling Capital Provision	0	0	0		
Capital Projects (net)	282458	142292	0	-142292	
	<u>282458</u>	<u>142292</u>	<u>0</u>	<u>-142292</u>	-100.00%
TOTAL NET EXPENDITURE	<u>1854828</u>	<u>1750085</u>	<u>1884153</u>	<u>134068</u>	7.66%
Financed as follows					
Reserves at 1st April	694519	535501	531568		
Reserves at 31st March	531568	477293	476813 **		
Expenditure funded from/transfer to General Fund	162951	58208	54755		
Precept Required	1691877	1691877	1829398	137521	8.13%
TOTAL TAXATION FUNDING REQUIRED	<u>1691877</u>	<u>1691877</u>	<u>1829398</u>	<u>137521</u>	<u>8.13%</u>
	<u>1854828</u>	<u>1750085</u>	<u>1884153</u>	<u>134068</u>	
ADJUSTED BASIS					
Band D Equivalents [Tax base]		<u>10638.06</u>	<u>10965.64</u>	<u>327.58</u>	<u>3.08%</u>
Precept per Band D Equivalent (£/annum)		<u>£ 159.04</u>	<u>166.83</u>	<u>£7.79</u>	<u>4.90%</u>
Precept per Band D Equivalent (p/week)		<u>305.01</u>	<u>319.95</u>	<u>14.94 p</u>	

**Note: Recommended minimum reserve equal to 3 months net revenue expenditure	393093	401948	471038
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